

Net-Worth Calculation Worksheet

An important step in gaining financial control is to calculate your net worth (assets - debts). Every year, your net worth should be tabulated to review your progress and compare it with your financial goals. In addition, a net-worth statement is a valuable aid in planning your estate and establishing a record for loan and insurance purposes.

Assets (What You Own)

Cash:

Cash On Hand _____
Checking Account _____
Savings Accounts _____
Money Market Funds _____
Cash Value of Life Insurance _____
Other _____

Real Estate/Property:

Home _____
Land _____
Other _____

Investments: (*Market Value*)

Certificates of Deposit _____
Stocks _____
Bonds _____
Mutual Funds _____
Annuities _____
IRAs _____
401(k),403(b), 457 Plans _____
Pension Plan _____
Other _____

Personal Property: (*Present Value*)

Automobiles _____
Recreational Vehicle/Boat _____
Home Furnishings _____
Appliances and Furniture _____
Collections _____
Jewelry and Furs _____
Other _____

Total Assets _____

Liabilities (What You Owe)

Current Debts:

Household _____
Medical _____
Credit Cards _____
Department Store Cards _____
Back Taxes _____
Legal _____
Other _____

Mortgages:

Home _____
Land _____
Other _____

Loans:

Bank/Finance Company _____
Bank/Finance Company _____
Automobile _____
Recreational Vehicle/Boat _____
Education _____
Life Insurance _____
Personal (from family or friends) _____
Other _____

Total Liabilities _____

Total Assets Minus Total Liabilities = Net Worth _____